KEY PRODUCT RISKS

This document is intended to provide a brief summary of the product only. Please refer to the full term and conditions for details and for meanings of capitalised terms.

The key product risks listed below are also applicable to any Riders (if any) attached to this Plan.

Change in Place of Residence

You must inform us of any change of place of residence of the Insured Person to a jurisdiction outside of Hong Kong that lasts or intends to last for one-hundred-and-eighty-three (183) days or more (whether on a continuous basis or otherwise) within any 12-month rolling period (the "**Residency Threshold**"), as follows:

(a) where the change of place of residence is intended to reach the Residency Threshold at the time of departure from Hong Kong, you must notify us no later than thirty (30) days before the date of departure; or

(b) where the change of place of residence was not intended to reach the Residency Threshold at the time of departure from Hong Kong but the Insured Person's cumulative period of residence outside of Hong Kong has reached the Residency Threshold, you must notify us within thirty (30) days of the date on which such threshold has been reached.

Upon our receipt of the notification, we will endorse the change of place of residence of the Insured Person in writing, subject to the application of any new Premium Loading and/or Plan Exclusion to take effect from the Plan Anniversary immediately following our receipt of the notification.

If the new place of residence of the Insured Person is subject to Sanctions or war (declared or undeclared), civil war, invasion, acts of foreign enemies, hostilities, rebellion, revolution, insurrection, or military or usurped power, we will consider the notification above on a case-by-case basis, and may, at our absolute discretion:

(a) endorse the change of place of residence of the Insured Person, subject to the application of any new Premium Loading and/or Plan Exclusion to take effect from the Plan Anniversary immediately following our receipt of the notification; or

(b) terminate the Plan from the Plan Anniversary immediately following our receipt of the notification and refund any premium(s) paid for the period in which no cover is in place, on a without interest basis.

If you fail to notify us of a change of place of residence of the Insured Person in accordance with the above and subsequently a claim is filed, no benefit will be payable.

Location Intended for Sale and Applicable Law

This Plan is intended for sale only in Hong Kong.

If you or the Insured Person is temporarily or permanently outside of Hong Kong or subject to the laws of any other place, we are entitled to not comply with a particular term or condition of this Plan if we reasonably believe that we would breach any laws of Hong Kong or the place of your location by complying with such term or condition.

This might include declining to service some of your requests related to this Plan. We will not be liable for any losses, damages, claims, liabilities or costs you or any other relevant person may suffer from our exercise of our rights under this Section.

Termination

This Plan will be terminated on the earliest of the followings –

(a) the death of the Insured Person;
(b) the Plan Anniversary immediately following the one-hundredth (100^{th}) birthday of the Insured Person; and
(c) the date on which this Plan is cancelled or terminated.

Termination of this Plan shall not affect any claim arising prior to such termination unless otherwise stated. Any premium paid after the termination of this Plan shall not create any liability upon us but we will refund any such premium without interest.

Product Feature Revision

We reserve the right to revise the terms and benefits upon policy Renewal by giving you prior notice of at least 30 days.

Premium Adjustment Risk

Standard Premium rates are not guaranteed and are subject to change based on our emerging experience in relation to claims, persistency and expenses and any change in the benefit structure . Therefore, Renewal premiums may be higher or lower than the premium currently reflected.

Credit and Solvency Risk

The payment of benefits under this Plan is subject to our credit risk and solvency. In the event of our insolvency, you may lose the coverage stipulated in this Plan in addition to any premiums you have paid.

Inflation Risk

Due to inflation, the costs of living may rise and the amount of benefit payable may become insufficient to meet beneficiaries' future needs even if our full contractual obligations are met. You are advised to consider the likely impact of future inflation when choosing a Sum Insured.

KEY EXCLUSIONS

No benefit will be payable under the Plan for death caused directly or indirectly, wholly or partly by the following event:

(a) **Suicide**: The Insured Person dies by suicide, whether sane or insane, within two (2) calendar years from the Policy Effective Date.

The above paragraphs are for reference only. You should refer to the “Part 3: What is not covered” section in Plan Terms and Conditions for the complete list and details of exclusions.