

KEY PRODUCT RISKS

This document is intended to provide a brief summary of the product only. Please refer to the full term and conditions for details and for meanings of capitalised terms.

Change of Residency

You must inform us within thirty (30) days of a change of residency of the Insured Person to a city or country outside of Hong Kong, that is proposed to last permanently or for 183 consecutive days or more. Upon notification, we will terminate the policy immediately and will refund premium(s) paid for the period in which no cover will be in place without interest.

Termination

This Plan will be terminated on the earliest of the followings –

- (a) the death of the Insured Person;
- (b) the Plan Anniversary immediately following the eighty-fifth (85th) birthday of the Insured Person; and
- (c) the date on which this Plan is cancelled or terminated.

Termination of this Plan shall not affect any claim arising prior to such termination unless otherwise stated. Any premium paid after the termination of this Plan shall not create any liability upon us but we will refund any such premium without interest.

Our Right to Cancel the Plan

We reserve the absolute right to cancel this Plan at any time by giving you prior notice of at least 30 days by electronic means. The unearned portion of the premium at the time of termination shall be refunded to you without interest.

Product Feature Revision

We reserve the right to revise the terms and benefits upon policy Renewal by giving you prior notice of at least 30 days.

Premium Adjustment Risk

Standard Premium rates are not guaranteed and are subject to change based on our emerging experience in relation to claims, persistency and expenses and any change in the benefit structure. Therefore, Renewal premiums may be higher or lower than the premium currently reflected.

Credit and Solvency Risk

The payment of benefits under this Plan is subject to our credit risk and solvency. In the event of our insolvency, you may lose the coverage stipulated in this Plan in addition to any premiums you have paid.

Inflation Risk

Due to inflation, the costs of living may rise and the amount of benefit payable may become insufficient to meet beneficiaries' future needs even if our full contractual obligations are met. You are advised to consider the likely impact of future inflation when choosing a Sum Insured.

KEY EXCLUSIONS

No benefit will be payable under the Plan for death caused directly or indirectly, wholly or partly by the following event:

- (a) **Suicide:** The Insured Person dies by suicide, whether sane or insane, within one (1) calendar year from the Policy Effective Date.

The above paragraphs are for reference only. You should refer to the “Part 3: What is not covered” section in Plan Terms and Conditions for the complete list and details of exclusions.